



Financial Investment Board

Date: FRIDAY, 17 FEBRUARY 2023
Time: 11.00 am
Venue: COMMITTEE ROOMS - WEST WING, GUILDHALL

Members:

Deputy Andrien Meyers, Aldgate (Chair)	Deputy Simon Duckworth (Chief Commoner)
Shahnan Bakth (Deputy Chairman)	Deputy Christopher Hayward
Nicholas Bensted-Smith	Deputy Henry Pollard
Deputy Henry Colthurst	Deputy Philip Woodhouse

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Accessing the virtual public meeting

Members of the public can observe all virtual public meetings of the City of London Corporation by following the below link:

<https://www.youtube.com/@CityofLondonCorporation/streams>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

Whilst we endeavour to livestream all of our public meetings, this is not always possible due to technical difficulties. In these instances, if possible, a recording will be uploaded following the end of the meeting.

Ian Thomas
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **MINUTES OF THE PREVIOUS MEETING**

To agree the public minutes and non-public summary of the meeting held on 21st October 2022.

For Decision
(Pages 5 - 8)

4. **TREASURY MANAGEMENT UPDATE AS AT 31 DECEMBER 2022**

Report of the Chamberlain.

For Information
(Pages 9 - 28)

5. **MID-YEAR TREASURY REVIEW 2022/23**

Report of the Chamberlain.

For Information
(Pages 29 - 36)

6. **TREASURY MANAGEMENT STRATEGY STATEMENT AND ANNUAL INVESTMENT STRATEGY 2023/24**

Report of the Chamberlain.

To follow.

For Decision

7. **RISK REGISTER UPDATE**

Report of the Chamberlain.

For Decision
(Pages 37 - 54)

8. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

9. **ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT**

10. **EXCLUSION OF THE PUBLIC**

MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

11. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the non-public minutes of the meeting held on 21st October 2022.

For Decision
(Pages 55 - 56)

12. **PERFORMANCE MONITORING CITY'S CASH**

For Information

a) Quarterly Monitoring report to 31 December 2022 (Pages 57 - 78)
Report of Mercer.

b) Performance Monitoring to 31 December 2022 (Pages 79 - 94)
Report of the Chamberlain.

13. **HAMPSTEAD HEATH TRUST AND CHARITIES POOL: PERFORMANCE MONITORING TO 31 DECEMBER 2022**

Report of the Chamberlain.

For Information
(Pages 95 - 100)

14. **SIR WILLIAM COXEN TRUST FUND: PERFORMANCE MONITORING TO 31 DECEMBER 2022**

Report of the Chamberlain.

For Information
(Pages 101 - 106)

15. **PRI 2021 ASSESSMENT UPDATE**

Report of the Chamberlain.

For Information
(Pages 107 - 120)

16. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

17. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**